



## Investment Opportunity

- Underutilized strategic location of Turkey as an event holder
- Tüyap, the pioneer in fair and exhibition industry in Turkey, ready to take the next steps

## Value Creation

- Active hands-on management
- Increased efficiency and profitability through elimination of unprofitable fairs and implementation of effective cost analysis
- Appointment of an experienced CFO
- Implementation of new IT infrastructure to enhance financial reporting capabilities
- Introduction of corporate governance policies and principles
- Financial restructuring and refinancing have decreased cost of capital
- Strengthening of the deteriorated balance sheet
- Improving working capital need

## Achievements

- Continued growth through expansion into a new fair ground
- Doubled EBITDA through margin improvement and top-line growth
- One of the fastest exits in Turkish Private Equity Industry

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<b>Field of Activity:</b>	Fair & Exhibition Centers
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<b>Entry - Exit Years:</b>	2005 - 2007
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<b>Investment Amount:</b>	US\$ 7,0 million
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<b>Proceed Amount:</b>	US\$ 10,8 million
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<b>IRR (US\$) - MM:</b>	45,75% - 1,54x
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<b>Exit:</b>	Founding Shareholders
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